

# SPIKES<sup>®</sup> Futures

## Fee Comparison Table



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### Fees At-A-Glance

	SPIKES	VIX**
Future	\$0.45	\$1.555 (Cust) \$1.185 (TPH)
TAS	\$0.45	\$2.555 (Cust) \$2.185 (TPH)
EFRP/ECRP	\$0.95	\$2.555
Block Trades	\$0.95	\$2.555
Transfer Positions	\$0.45	Refer to CFE fee schedule
Delivery/Settlement	\$0.55	
Give-Up*	\$0.10	

### SPIKES Futures Exchange and Clearing Fees - MGEX

Per Contract	Exchange	Clearing	Surcharge	Total
Future	\$0.25	\$0.20	-	\$0.45
TAS	\$0.25	\$0.20	-	\$0.45
EFRP	\$0.25	\$0.20	\$0.50	\$0.95
Block Trades	\$0.25	\$0.20	\$0.50	\$0.95
Transfer Positions	\$0.25	\$0.20	-	\$0.45
Delivery/Settlement	\$0.25	\$0.20	\$0.10	\$0.55
Give-Up*	-	-	\$0.10	\$0.10

\*Executing side only, same day.

The clearing fee is standard across all products at MGEX. Visit [www.mgex.com](http://www.mgex.com) for more information.

**Disclaimer:** The SPIKES Futures Rate Card provides a summary of the SPIKES Futures transaction charges assessed by MGEX as of the publication date. The complete, official, and current MGEX Fee Schedule for SPIKES Futures is available at: [www.mgex.com/documents/SPIKESFuturesFees.pdf](http://www.mgex.com/documents/SPIKESFuturesFees.pdf). In the event of any conflict between the SPIKES Futures Rate Card and the MGEX Fee Schedule, the charges set forth in the MGEX Fee Schedule prevail. Fees are subject to change.

**Fee information as of January 2021.**  
All fees subject to change.

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### VIX Futures, Monthly Expirations, Exchange and Clearing Fees - CFE & OCC

Per Contract	Exchange	Clearing	Surcharge	Total**
Future (Cust)/(TPH)	\$1.47/ \$1.10	\$0.045/ \$0.045	-	\$1.555/ \$1.185
TAS (Cust)/(TPH)	\$1.47/ \$1.10	\$0.045/ \$0.045	\$1.00/ \$1.00	\$2.555/ \$2.185
ECRP	\$1.47	\$0.045	\$1.00	\$2.555
Block Trades	\$1.47	\$0.045	\$1.00	\$2.555
Transfer Positions	Please refer to the CFE's fee schedule.			
Delivery/Settlement	Please refer to the CFE's fee schedule.			
Give-Up	Please refer to the CFE's fee schedule.			

\*\*Included is the additional \$0.04 regulatory fee on all transactions.

TPH = Trading Permit Holder

Rebates are available if certain volume thresholds are met; (percentage of monthly volume and/ or average daily volume totals). TPH: \$0.08 to \$0.42 and/or \$0.03 to \$0.20

**Disclaimer:** This document provides a summary of the VIX<sup>®</sup> Futures transaction charges assessed by CFE<sup>®</sup> as of the publication date. While every attempt has been made to provide an accurate summary of relevant CFE fees, there are no guarantees as to the accuracy or completeness of this summary. Fees are subject to change. Readers should consult the complete, official, and current CFE<sup>®</sup> Fee Schedule which is available at [http://markets.cboe.com/us/futures/membership/fee\\_schedule/cfe/](http://markets.cboe.com/us/futures/membership/fee_schedule/cfe/).

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Modified January 2021